

**ACADEMIC COOPERATION AGREEMENT
BETWEEN
ANKARA UNIVERSITY, TURKEY AND THE INTERNATIONAL MARITIME UNIVERSITY OF
PANAMA, PANAMA**

Ankara University onwards, founded in 1946, with address in De Gaulle cad. 06100 Tandoğan Ankara Turkey, duly represented by Dr. ERKAN İBİŞ, male, Turkish, of legal age, bearer of Passport No. S00886334, in his capacity as Rector on the one hand and on the other The International Maritime University of Panama, hereinafter the UMIP, Official University of the Republic of Panama, with Organic Law No. 81 of 8 November 2012, as an autonomous entity, with headquarters at Avenida Julio Linares, La Boca, Ancon, District and Republic of Panama, duly represented by the Governing Commissioned and legal representative Engineer. FERNANDA PACHECO BILLARD TOLEDO, woman, Panamanian, of legal age, bearer of personal identity card No. PE-11-1900, agree to sign this Agreement, to cooperate in academic and cultural areas.

II

The two parties agree to take the necessary measures to carry out the following collaboration:

1. Both sides will strive to share their knowledge and academic experiences in order to find solutions to scientific problems of mutual interest.
2. Both Parties shall facilitate the exchange of academic staff for scientific purposes; conferences, research, and meetings and similar activities.
3. Both sides will promote the exchange of students in the available fields.
4. Books, other publications and materials to be used for education, training and research purposes will be exchanged.
5. Both parties will develop joint research projects and joint scientific meetings in areas of common interest.

III

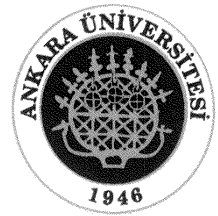
Details concerning the exchange of academic staff and / or students as annual fees, length of stay, tariffs, among others, will be defined in an Implementation Agreement (ADE) prepared separately. A similar program is also able to prepare for the implementation of joint research projects mentioned above.

IV

This Convention does not itself create any financial commitment or allocation of funds for both parties.

V

For purposes of the application of this Convention both PARTIES designate as the official contact the following people:



VI

The discrepancies that may arise in the interpretation and / or application of this Agreement shall be resolved in good faith between the parties, considering the spirit of cooperation that urged them to sign this document. The Parties declare that they renounce to make diplomatic claims, as it relates to the rights arising out of this agreement.

VII

The parties may agree modifications to the terms and conditions of this agreement by mutual agreement shall be presented in writing.

VIII

Either party may terminate this Agreement in advance providing written notice to the other party, with forty-five (45) calendar days prior to the effective date of termination. In such cases, neither party shall be entitled to any compensation for any damage that the early termination could cause. However the parties accept to comply with any commitment that had been agreed to date. The Implementation Agreements which result from the present agreement must be approved by the General Comptroller of the Republic's Office.

IX

This Agreement shall remain in effect for a period of four (4) years from the date of signature of both parties and properly countersigned by the Comptroller General of the Republic of Panama. The Agreement may be renewed for another four (4) years, fulfilling the requirement Endorsement of the Comptroller General of the Republic of Panama, unless one of the parties expresses its intention not to continue in it, through a written notification, at least three (3) months before its expiration. In case of termination, programs or activities that have already been approved by both parties before the date of the written notice will be made in the agreed form until its final conclusion.

This Agreement has been signed in four (4) copies duplicate versions, two (2) in English and two (2) in Spanish leaving two (2) copies in both languages held by each party. Both versions have the same content and are considered equally official.

Representing The
Ankara University

Professor. Dr. Erkan İbiş
Rector

Date: May 10th, 2016

Representing the international Maritime
University of Panama

Eng. Fernanda Billard
Rector

Date: